

Programme	Commitments	New Legal Acts	Legal Framework	Substantive Treaty Legal Basis	Content	Member States Co-financing
RescEU	€70 million (€40 million payments) ⁴⁵	Commission Implementing Decision (EU) 2020/452 of 26 March 2020 amending Implementing Decision (EU) 2019/570 as regards capacities established to respond to low probability risks with a high impact; Definitive adoption (EU, Euratom) 2020/536 of Amending budget No 1 of the European Union for the financial year 2020, 21 April 2020, title 23	RescEU is a reserve of resources at EU level created in 2019 within the upgraded EU Civil Protection Mechanism ⁴⁶	Art. 196 TFEU (Civil protection)	Stockpile of medical equipment available at EU level	Joint procurement (90% co-financing from the EU budget)
Union Civil Protection Mechanism (in third countries)	€45 million (no payments) ⁴⁷	Definitive adoption (EU, Euratom) 2020/536 of Amending budget No 1 of the European Union for the financial year 2020, 21 April 2020, title 23	The Union Civil Protection Mechanism was established in 2001 ⁴⁸	Art. 196 TFEU (Civil protection)	Repatriation flights of EU citizens	EU grants to Member States
European Centre for Disease Prevention and Control	€3,6 million (€3,6 million payments) ⁴⁹	Definitive adoption (EU, Euratom) 2020/536 of Amending budget No 1 of the European Union for the financial year 2020, 21 April 2020, title 17	The European Centre for Disease Prevention and Control was established in 2004 as a EU agency ⁵⁰	Art. 168 TFEU (Public Health)	Capacity increase (equipment and contractual agents)	EU agency

⁴⁵ Moreover, €10 million was redeployed to medical equipment from the existing UCPM/rescEU budget 2020.

⁴⁶ Decision (EU) 2019/420 of the European Parliament and of the Council of 13 March 2019 amending Decision No 1313/2013/EU on a Union Civil Protection Mechanism.

⁴⁷ Funds temporarily transferred from the humanitarian aid instrument (commitment appropriations to be reinstated later in 2020).

⁴⁸ Council Decision 2001/792/EC, Euratom of 23 October 2001 establishing a Community mechanism to facilitate reinforced cooperation in civil protection assistance interventions.

⁴⁹ Financed through redeployment, by reducing the allocations for measures aimed at eradication of animal diseases by around 2%.

⁵⁰ Regulation (EC) No 851/2004 of the European Parliament and of the Council of 21 April 2004 establishing a European Centre for Disease Prevention and Control.

Programme	Commitments	New Legal Acts	Legal Framework	Substantive Treaty Legal Basis	Content	Member States Co-financing
Emergency Support Instrument	€2.7 billion (€1,38 million payments)	Council Regulation (EU) 2020/521 of 14 April 2020 activating the emergency support under Regulation (EU) 2016/369, and amending its provisions taking into account the COVID-19 outbreak; Definitive adoption (EU, Euratom) 2020/537 of Amending budget No 2 of the European Union for the financial year 2020, 21 April 2020, title 18	Upgraded version of the 2016 original ESI ⁵¹	Art. 122, para. 1, TFEU (Economic Policy)	Temporary reinforcement of the medical workforce, deployment of temporary healthcare facilities, medical products, medical tests, etc., from 1 February 2020 to 31 January 2022.	Procurement by the Commission alone, with Member States, or on behalf of Member States
Urgent, short-term emergency response to the health crisis and the resulting humanitarian needs (external action)	No new commitments: €502 million from existing funds and programmes ⁵²	Announcement: Communication on the Global EU response to COVID-19, JOIN(2020) 11 final, 8 April 2020	Reorientation of existing funds and programmes, including the EU budget, the European Development Fund and the EIB	External action	Various actions in different countries, partly in the framework of the WHO Strategic Preparedness and Response Plan, the UN Global Humanitarian Response Plan launched on 25 March 2020 and the appeal of the Red Cross and Red Crescent Movement launched on 26 March 2020	Includes grants, guarantees and loans

TABLE 1. Direct Support to Public Health and Humanitarian Aid

⁵¹ Council Regulation (EU) 2016/369 of 15 March 2016 on the provision of emergency support within the Union.

⁵² Moreover, some EU mechanisms, such as the Union Civil Protection Mechanism and the European Centre for Disease Prevention and Control, provided assistance to non-EU countries.

Commitments	Content	Month
€48.2 million	Emergency Call for Expression of Interest (18 projects to develop diagnostics, treatments, vaccines and preparedness for epidemics) ⁵³	January-March
€72 million ⁵⁴	Innovative Medicines Initiative (8 projects on diagnostics and treatments) ⁵⁵	March
€129,45 million	ERAVsCorona Action Plan (Second call for Expression of Interests) ⁵⁶	May-June
€150 million ⁵⁷	European Innovation Council Accelerator pilot (start-ups and SMEs) ⁵⁸	April
€25,25 million	European and Developing Countries Clinical Trials Partnership (3 calls for projects to increase research capacities in sub-Saharan Africa) ⁵⁹	April
€6 million	European Institute of Innovation and Technology (Health 2020 COVID-19 Rapid Response Call and Extension for Headstart Call)	April
€50 million (financed) + €50 million (in the final approval process)	Coalition of Epidemic Preparedness Innovation ⁶⁰	In progress

TABLE 2. Research (Adopted Pledges)

⁵³ Request for expressions of interest, Advancing knowledge for the clinical and public health response to the 2019-nCoV epidemic, 30 January 2020.

⁵⁴ As part of the IMI public-private partnership, the pharmaceutical industry, IMI Associated Partners and other organisations will contribute an additional €45 million, bringing the total funding to €117 million.

⁵⁵ Development of therapeutics and diagnostics combatting coronavirus infections, 3 March 2020.

⁵⁶ 2nd special call for Expression of Interest to respond to coronavirus - Information session, 20 May 2020.

⁵⁷ Out of a total €165.63 million call for proposals.

⁵⁸ European Commission, press release of 30 April 2020, Additional 150 million for the European Innovation Council to fund breakthrough ideas tackling coronavirus, ec.europa.eu.

⁵⁹ European Commission, press release of 8 April 2020, EU and Africa step up research cooperation to combat coronavirus outbreak, ec.europa.eu.

⁶⁰ CEPI is a non-profit association of Norwegian law launched in 2017, also funded by States and by private persons, such as the Bill and Melinda Gates Foundation and the Wellcome Trust.

Commitments	Content
€400.1 million ⁶¹	Reinforcement of InnovFin Infection Diseases Financial Facility
€50 million	Societal Challenge 1 (Health) Extension activities COVID-19 related projects, including clinical trials
€1.5 million	Infrastructure and Data sharing (EU COVID-19 platform)
€3.5 million	Leadership in Enabling and Industrial Technologies – Information & Communication Technologies; Support for the deployment of innovative robotics solutions in healthcare

TABLE 3. Research (Other Pledges)

Programme	Amount	Announcement	New legal acts	Legal framework	Substantive Treaty legal basis	Content	Duration
Pandemic Emergency Purchase Programme (PEPP)	€1,350 billion ⁶² (€750 billion announced on 18 March 2020 + €600 announced on 4 June 2020)	Press release of 18 March ⁶³	Decision (EU) 2020/440 of the European Central Bank of 24 March 2020 on a temporary pandemic emergency purchase programme (ECB/2020/17); Press release of 4 June 2020 ⁶⁴	Open market operations (non-standard monetary policy measures)	Art. 127, para. 2, TFEU (ESCB tasks); Art 3, para. 1, (ESCB tasks) and Art. 18, para. 1, (Open market and credit operations) of the Statute of the ESCB and of the ECB	Purchase of private and public securities. The benchmark allocation across jurisdictions is the capital key of the national central banks, but purchases are conducted in a flexible manner	31 December 2020 (March 2020); at least until 30 June 2021 (June 2020)

Table 4. ECB Measures

⁶¹ €80 million already allocated, €250 million of reflows, €20 million of remaining available budget already committed under the IDFF, €50.1 million from internal redeployment.

⁶² Moreover, an additional amount of €120 billion was included in the Corporate sector purchase program (CSPP) until the end of 2020 (Press conference of 12 March 2020, <<https://www.ecb.europa.eu/press/pressconf/2020/html/ecb.is200312~f857a21b6c.en.html>>). The CSPP has been implemented since June 2016.

⁶³ ECB, press release of 18 March 2020, ECB announces €750 billion pandemic emergency purchase programme (PEPP), www.ecb.europa.eu.

⁶⁴ ECB, press release of 4 June 2020, Monetary policy decisions, www.ecb.europa.eu.

Programme	Commitments	Content	First official proposal	New legal acts	Legal framework	Substantive Treaty legal basis	Duration
Coronavirus Response Investment Initiative	€37 billion (reallocated, no new commitments) ⁶⁵	<p>Flexibility in applying EU spending rules to provide immediate liquidity.</p> <p>1. Relinquishment of the Commission's obligation to request refunding of unspent pre-financing for EU structural and investment funds already held by Member States (€8 billion). €29 billion co-financing from the EU budget can be combined with these funds.</p> <p>2. Allocation of unallocated structural funds from 2014-2020 national envelopes (€28 billion).</p> <p>3. €1 billion guarantee to the European Investment Fund, so it can provide guarantees worth €2.2 billion to financial intermediaries. This should allow raising €8 billion in all to help at least 100,000 companies SMEs.</p> <p>4. Extended scope of the</p>	Coordinated economic response to the COVID-19 Outbreak, 13 March, COM(2020) 112 final	<p>1 and 2. Regulation (EU) 2020/460 of the European Parliament and of the Council of 30 March 2020 amending Regulations (EU) No 1301/2013, (EU) No 1303/2013 and (EU) No 508/2014 as regards specific measures to mobilise investments in the healthcare systems of Member States and in other sectors of their economies in response to the COVID-19 outbreak</p> <p>3. Sixth amendment and Restatement Agreement on the Management of the European Fund for Strategic Investments and on the granting of the EU</p>	<p>EU budget: 1 and 2. European Regional Development Fund, European Social Fund, Cohesion Fund, European Maritime and Fisheries Fund</p> <p>3. Funds unlocked from the European Fund for Strategic Investments⁶⁶, under the EU programme for the Competitiveness of Enterprises and Small and Medium-sized Enterprises Loan Guarantee Facility and the InnovFin SME Guarantee under Horizon 2020</p> <p>4. EU Solidarity Fund, created in 2002⁶⁷</p>	<p>1 and 2. Art. 43, para. 2, TFEU (Common agricultural policy and the common fisheries policy), Art. 177 TFEU (Structural Funds), Art. 178 TFEU (European Regional Development Fund)</p> <p>3. Art. 172 TFEU (Trans-European networks), Art. 173 TFEU (Industry), Art. 175 TFEU (Economic, social and territorial cohesion), Art. 182 TFEU (Research and technological development)</p> <p>4. Art. 175 TFEU (Economic, social and territorial cohesion); for non-EU States, Art. 212 TFEU (Economic, financial and</p>	EU budget 2020. Concerning the EU Solidarity Fund, the Commission will collect Covid-related applications until 24 June 2020, assess them in a package and submit a proposal for financial aid to the European Parliament and the Council ⁶⁸

⁶⁵ The European Globalisation Adjustment Fund can also be used to support dismissed workers and those self-employed. €179 million should be available in 2020.

⁶⁶ The European Fund for Strategic Investments was established by EU Regulation 2015/1017 of 25 June 2015, within the Juncker Plan.

⁶⁷ Council Regulation (EC) No 2012/2002 of 11 November 2002 establishing the European Union Solidarity Fund.

⁶⁸ European Commission, COVID-19 – EU Solidarity Fund, www.ec.europa.eu.

Programme	Commitments	Content	First official proposal	New legal acts	Legal framework	Substantive Treaty legal basis	Duration
		EU Solidarity Fund to encompass major public health emergencies. The Fund can cover all types of assistance to the public (medical, health sector and civil-protection-type measures) and any type of measure taken to contain the disease. This mechanism also applies to countries negotiating their accession to the Union. Up to €800 million are available in 2020 (no new commitments).		guarantee, 27 April 2020 4. Regulation (EU) 2020/461 of the European Parliament and of the Council of 30 March 2020 amending Council Regulation (EC) No 2012/2002 in order to provide financial assistance to Member States and to countries negotiating their accession to the Union that are seriously affected by a major public health emergency		technical cooperation with third countries)	
Coronavirus Response Investment Initiative Plus	No changes in the MFF annual ceilings	Transfer possibilities across the three cohesion policy funds and different categories of regions; flexibility in thematic concentration; 100% EU co-financing rate for cohesion policy programmes for the accounting year 2020-2021. Amendments to the Fund for European Aid to the Most Deprived Amendments to the European Maritime and Fisheries Fund	Commission proposal, COM(2020) 138 final, 2 April 2020	Council Regulation (EU, Euratom) 2020/538 of 17 April 2020 amending Regulation (EU, Euratom) No 1311/2013 laying down the multiannual financial framework for the years 2014-2020 as regards the scope of the Global Margin for Commitments; Regulation (EU) 2020/558 of the	EU budget funds	Art. 177 TFEU (Structural Funds), Art. 178 TFEU (European Regional Development Fund)	EU budget 2020

Programme	Commitments	Content	First official proposal	New legal acts	Legal framework	Substantive Treaty legal basis	Duration
				European Parliament and of the Council of 23 April 2020 amending Regulations (EU) No 1301/2013 and (EU) No 1303/2013 as regards specific measures to provide exceptional flexibility for the use of the European Structural and Investments Funds in response to the COVID-19 outbreak			
EIB Group Pan-European Guarantee Fund	€25 billion (new Member States contributions, which will take the form of guarantees and may include an upfront payment) ⁶⁹	The fund will mobilize up to €200 billion of additional financing. 65% is earmarked for SMEs	Eurogroup, Report on the comprehensive economic policy response to the COVID-19 pandemic, 9 April 2020	EIB Board of Directors decisions of 16 April 2020 and 26 May	The EIB is an organ of the Union	308 and 309 (EIB)	The fund will become operational as soon as contribution agreements with Member States accounting for at least 60% of EIB capital have entered into force. The initial investment

⁶⁹ EIB, EIB Board approves €25 billion Pan-European Guarantee Fund in response to COVID-19 crisis, 26 May 2020, www.eib.org.

Programme	Commitments	Content	First official proposal	New legal acts	Legal framework	Substantive Treaty legal basis	Duration
							period of the fund is until 31 December 2021
Support to mitigate Unemployment Risks in an Emergency (SURE)	€100 billion. The Commission will borrow on financial markets with a guarantee by Member States	Loans to Member States to cover the costs directly related to the creation or extension of national short-time work schemes	Proposal for a Council Regulation on the establishment of a European instrument for temporary support to mitigate unemployment risks in an emergency (SURE) following the COVID-19 outbreak COM(2020) 139 final, 2 April	Council Regulation (EU) 2020/672 of 19 May 2020 on the establishment of a European instrument for temporary support to mitigate unemployment risks in an emergency (SURE) following the COVID-19 outbreak	Art. 220, para. 1, of Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council of 18 July 2018 on the financial rules applicable to the general budget of the Union states that financial assistance by the Union to Member States can take the form of a loan	Art. 122, paras 1 and 2, TFEU (Economic Policy)	31 December 2022

TABLE 5. Adopted Economic and Social Measures

Programme	Commitments	Official proposals	Legal framework	Substantive Treaty legal basis	Content	Duration
Amendments to the 2020 budget	€11,54 billion	Proposal for a Council Regulation amending Council Regulation (EU, EURATOM) No 1311/2013 laying down the multian-	Given that nearly all margins under the MFF ceilings are exhausted, an increase in the MFF commit-	Articles 174 and 175 TFEU (Economic, social and territorial cohesion)	Solvency support through the European Fund for Strategic Investments (€5 billion), new React-EU initiative (€5 billion); reinforced European Fund for Sus-	2020 budget

Programme	Commitments	Official proposals	Legal framework	Substantive Treaty legal basis	Content	Duration
		nual financial framework for the years 2014-2020, COM(2020) 446 final, 28 May 2020; Draft Amending Budget 6/2020, COM(2020) 423, 3 June 2020	ments (but not payments) ceilings for 2020 is needed, in compliance with the own resources ceiling. ⁷⁰		tainable Development (€1,04 billion), European Investment Fund capital increase (€500 million). In total, €5 billion grants and €6.5 billion guarantees	
Next Generation EU	€750 billion	European Council: Joint Statement, 26 March 2020 French-German initiative for the European recovery from the coronavirus crisis: 18 May ⁷¹ "Frugal four" position: 23 May ⁷² Commission: The EU budget powering the recovery plan for Europe, COM(2020) 442 final, 27 May 2020; Europe's moment: Repair and Prepare for the Next Generation, COM(2020) 456 final, 27 May 2020; Proposal for a Council Regulation establishing a European Union	Arts 310 and 311 TFEU are generally interpreted as a prohibition of Union debt to fund the budget. However, the Union may issue debt to fund programmes established under Art. 122, para. 2, TFUE. Such programmes can theoretically be guaranteed by the EU budget, like the pre-ESM European Financial Stabilisation Mechanism (€60 billion), or by Member States, like the recent SURE (€100 billion).	European Union Recovery Instrument: Art. 122 TFEU (Economic Policy) Expenditure: various TFEU Arts: 43 (Common agricultural policy and the common fisheries policy), 46 (Freedom of movement for workers), 149 (Employment), 153 (Social policy), 162 to 166 (European Social Fund), 168 (Public health), 172 (Trans-European networks), 173 (In-	Financing: €750 billion borrowed on the financial markets. Repayment would be based on a new own resources system, whose ceiling would be raised to 2% of EU GNI. New own resources to be added at a later stage could be based on emissions trading system, carbon border adjustment, operations of companies, digital tax. Spending: through new programmes and strengthened existing programmes in the EU budget. Support to Member States: new Recovery and Resilience Facility, €560 billion (€310 billion in grants + €250 in loans), to be distributed on the basis of the population, the inverse of the per capita Gross	Borrowing: between 2021 and 2024 Repayment: between 2038 and 2058. However, only 24.9% of the grants, 31% of guarantees and 43% of loans would be spent in 2020-2022. ⁷⁶

⁷⁰ Art. 17 of Council Regulation (EU, Euratom) No 1311/2013 of 2 December 2013 laying down the multiannual financial framework for the years 2014-2020.

⁷¹ France Government, Ministère de l'Europe et des Affaires étrangères, European Union – French-German initiative for the European recovery from the coronavirus crisis (Paris, 18 May 20), www.diplomatie.gouv.fr.

⁷² *Non-paper EU support for efficient and sustainable COVID-19 recovery*, www.g8fip1kplyr33r3krz5b97d1-wpengine.netdna-ssl.com.

Programme	Commitments	Official proposals	Legal framework	Substantive Treaty legal basis	Content	Duration
		Recovery Instrument to support the recovery in the aftermath of the COVID-19 pandemic, COM(2020) 441 final/2, 28 May 2020; Amended proposal for a Council Decision on the system of Own Resources of the European Union, COM(2020) 445 final, 28 May 2020; 16 other sectoral proposals with annexes, ⁷³ most notably: Proposal for a Regulation of the European Parliament and of the Council establishing a Recovery and Resilience Facility, COM(2020) 408 final, 28 May 2020	The Commission's proposals back the temporary European Union Recovery Instrument with new own resources.	industry), 175 (Economic, Social and Territorial Cohesion), 177 (Structural Funds), 178 (European Regional Development Fund), 182, 183, 188 (Research and technological development), 196 (Civil protection), 209 (Development cooperation), 212 (Economic, financial and technical cooperation with third countries)	Domestic Product (GDP) and the relative unemployment rate ⁷⁴ ; React-EU, €50 billion in grants (cohesion funds); new Just Transition Fund, €30 billion in grants; improved European Agricultural Fund for Rural Development, €15 billion in grants. Incentives to private investment: new Solvency Support Instrument, €26 billion in guarantees; upgraded InvestEU, ⁷⁵ €30.3 billion in grants; new Strategic Investment Facility, €15 billion Lessons from the crisis: new EU4Health, €9.4 billion in grants; reinforced rescEU, €2 billion in grants; reinforced Horizon Europe, €13.5 billion in grants; Neighbourhood, Development and International Cooperation, €10.5 billion in guarantees; Humanitarian Aid, €5 billion in grants In total, €433 billion in grants (+ €5 billion for non-EU countries); €61,5 billion in guarantees (+ €11,5 bil-	

⁷⁶ Z. DARVAS, *Three-quarters of Next Generation EU payments will have to wait until 2023*, Bruegel Blog, 10 June 2020, www.bruegel.org. Calculations are based on the Commission's proposals.

⁷³ European Commission, *Sectoral legislation*, ec.europa.eu.

⁷⁴ Art. 10 of the Proposal for a Regulation of the European Parliament and of the Council establishing a Recovery and Resilience Facility, COM(2020) 408 final, 28 May 2020. Unemployment rate is calculated over the past 5 years and compared to the EU average (Annex I, COM(2020) 408 final/3, 2 June 2020).

⁷⁵ InvestEU would gather investment programmes within the 2021-2027 MFF (Proposal for a Regulation of the European Parliament and of the Council establishing the InvestEU Programme, COM(2018)439 final, 6 June 2018).

Programme	Commitments	Official proposals	Legal framework	Substantive Treaty legal basis	Content	Duration
					lion for non-EU countries); and €250 billion in loans	
2021-2027 MFF	€ 1,100 billion (not Covid-19 specific) ⁷⁷	Amended proposal for a Council Regulation laying down the multiannual financial framework for the years 2021 to 2027, COM(2020) 443 final, 28 May 2020	Ordinary MFF	Miscellaneous	Amended version of the ordinary MFF	2021-2027

Table 6. Economic and Social Measures under Discussion

Programme	Commitments	Official proposals	Legal framework	Content	Duration
Addressing the economic and social consequences of the Covid-19 crisis	€12.28 billion ⁷⁸	Communication on the Global EU response to COVID-19, JOIN(2020) 11 final, 8 April 2020	Reorientation of existing funds and programmes, including the EU budget, the European Development Fund, and the EIB	Various actions in different countries, such as direct budget support and concessional financing, coordinated with the World Bank and the IMF, and support to the private sector. Funds would include grants, guarantees and loans	Some funds should be provided by amendments to the EU budget 2020

⁷⁷ The proposed amount of €1,100 billion is lower than previous proposals by the Commission (EU budget for the future - EU budget financing, 9 October 2019: €1,279 billion, representing 1.114% of GNI) but higher than proposals discussed by the Council under the Finnish presidency (€1 087 billion, representing 1.07% of GNI; General Affairs Council, 10 December 2019).

⁷⁸ This amount seems to include at least a part of the support to the Western Balkans and neighbourhood partners.

Programme	Commitments	Official proposals	Legal framework	Content	Duration
Support to the Western Balkans and neighbourhood partners	€ 3,3 billion	Proposal for a Decision of the European Parliament and of the Council on providing Macro-Financial Assistance to enlargement and neighbourhood partners in the context of the COVID-19, COM(2020) 163 final, 22 April 2020; Support to the Western Balkans in tackling COVID-19 and the post-pandemic recovery, COM(2020) 315 final, 29 April 2020	Most funds channelled through EU budget programmes seem to be already available. An Economic and Investment Plan for the Western Balkans will be included in the 2021-2027 MFF	EIB loans (€1.7 billion, in coordination with the IMF), Macro-Financial Assistance (€750 million loans), other EU budget programmes	Macro-Financial Assistance loans would be disbursed in 2020 but provisioned starting from 2022

TABLE 7. Economic and Social Measures under Discussion (External Action)